FISCAL NOTE

SB 408 - HB 404

February 13, 2007

SUMMARY OF BILL: Designates the bridge spanning Watts Bar Dam and Lock on S.R. 68 in Rhea and Meigs counties as the *Aubrey J. 'Red' Wagner Memorial Bridge*. Designating signs shall be erected only if non-state funds are used to manufacture and erect such signs.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - Minimal to State and Local Governments - However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of \$325.

Assumption:

• The cost to manufacture and erect two (2) signs @ \$162.50 each.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director